

**EASTERN MEDITERRANEAN UNIVERSITY  
FACULTY OF BUSINESS AND ECONOMICS  
DEPARTMENT OF BANKING AND FINANCE  
COURSE OUTLINE**

<b>COURSE CODE</b>	BANK307	<b>COURSE LEVEL</b>	Undergraduate
<b>COURSE TITLE</b>	Introduction to Bank Accounting		
<b>COURSE TYPE</b>	Elective Lecture		
<b>LECTURER(S)</b>	Siamand Hesami		
<b>CREDIT VALUE</b>	3 Credit Hrs.		
<b>DURATION OF COURSE</b>	One semester		
<b>WEB LINK</b>	<a href="http://fbemoodle.emu.edu.tr">fbemoodle.emu.edu.tr</a>		
<b>OFFICE HOURS</b>			

### **CATALOGUE DESCRIPTION**

The main aim of this course is to provide students with an introductory yet comprehensive overview of the Bank Accounting. This course is an introduction to the preparation and interpretation of financial statements. The course covers the accounting cycle by which the information about bank transactions is summarized in these statements. The principal methods of instruction will consist in interactive lecturing and problem-solving.

### **AIMS & OBJECTIVES**

The objectives of this course are to establish a sound foundation of the financial accounting principles and to ensure students understand the process of gathering, recording, classifying, summarizing, reporting as well as interpreting financial information. A first accounting course introduces the student only briefly to actual accounting concepts, practices and techniques. The real focus of this course is on the meaning and the usefulness of accounting information. After completing Introduction to Bank Accounting, students will be able to use accounting information for decision-making. Everyone needs a basic understanding of accounting information, not only those students planning a career in business. Accounting information is useful in any career as well as in personal financial activities.

### **GENERAL LEARNING OUTCOMES (COMPETENCES)**

On successful completion of this course, all students will have developed **knowledge** and **understanding** of:

- The language of accounting
- Handling and solving accounting problems
- Financial statements: balance sheet, statement of cash flows, and income statement

On successful completion of this course, all students will have developed **their skills in**:

- Reading / writing / searching
- Understanding complex accounting issues
- Interpreting and recording the effects of business transactions
- Classifying the effects of similar transactions
- Summarizing and communicating the information to decision makers

On successful completion of this course, all students will have developed their appreciation of and respect for **values and attitudes** regarding the issues of:

- Accounting principles
- Accounting systems
- Accounting information

### **RELATIONSHIP WITH OTHER COURSES**

### **LEARNING / TEACHING METHOD**

Lectures, classroom examples, quizzes, midterm exam, and final exam.

### **METHOD OF ASSESSMENT**

Midterm Exam	35%
Final Exam	45%
Quizzes	10%
Participation + Assignments	10%

### **ATTENDANCE**

Attendance is compulsory by school regulations. Students are strongly advised not to miss lecture hours since success is closely related with attendance.

### **SEMESTER OFFERED**

2018 – 2019 Spring Semester

### **ASSIGNMENTS**

-Assignments are designed to develop practical knowledge in concepts and applications of accounting. They are tools of learning more than tools of assessment.

-You will be given some problems related to the material seen in class previously. Several practice problems will also be suggested. You have to solve these problems to make certain you understand the material covered in class.

## CONTENT & SCHEDULE

The lecture topics within the semester are as in the following schedule:

<b>WEEK</b>	<b>TOPICS</b>
1	<b>Introduction to Banking and its Principles</b> -Essence of Banking -Principles of Banking -Types of Banking -The role of Banks in Financial System Prof Dr. AP Faure, Chp1&4 Tutorial: Concept Checks and Chapter-end Problems
2&3	<b>Accounting for Business Transactions &amp; Accounting Adjustments:</b> - Mechanics of Double–Entry Accounting - Recording Changes in Revenues and Expenses -Comprehensive Illustration—Journalizing, Posting, and Preparing a Trial Balance -Cash versus Accrual Accounting -Classification of Adjusting Entries Raymond S. Schmidgall, James W. Damito, Chp 2&3 Tutorial: Concept Checks and Chapter-end Problems
4	<b>Completing Accounting Cycle:</b> -The Accounting Cycle: Adjusted Trial Balance, Preparation of Financial Statements, Closing Entries, Post–Closing Trial Balance -The Worksheet -Reversing Entries -Comprehensive Illustration—Completing the Accounting Cycle Raymond S. Schmidgall, James W. Damito, Chp 4 Tutorial: Concept Checks and Chapter-end Problems
5-6	<b>MID-TERM EXAMS</b>
7	<b>The Financial Statements of Banks and some of their Competitors:</b> -Working with Financial statements of Banks -Off Balance sheet Activities -The Problem of Book-Value Accounting Peter S & Sylvia C. Hudgins, Chp 4 Tutorial: Concept Checks and Chapter-end Problems
8-9	<b>Application of Exercises – Working with Balance sheet and Income Statement of Commercial Banks: Different Case Studies</b> -Journalizing each transaction -Posting entries to appropriate ledger account -Preparing Balance Sheet and Income Statement -Interest Computation
10-11	<b>Measuring and Evaluating the Performance of Banks and Their Principal Competitors</b> Peter S & Sylvia C. Hudgins, Chp 5 Tutorial: Concept Checks and Chapter-end Problems
13	<b>Presentation of Case Study</b>
14-15	<b>FINAL EXAMS</b>

### GUIDELINES FOR ASSIGNMENTS:

- All assignments (homework) will be submitted on an A-4 paper and in a plastic folder file.
- Leave a left margin on each page, wide enough for grading, and use one side of the page only.
- Each problem and its parts should be properly labeled, and should appear in the same order as in the assignment sheet. This is not necessary in the exams.
- They should be in a form that would be acceptable to your future employer. Sloppy work will not be accepted.
- Late assignments will not be accepted for initial credit unless you have an authorized written excuse. Late assignments within acceptable dates will be graded with a 10% discount.
- No homework can be accepted after the return of corrected homework.

### PLAGIARISM

Cheating and plagiarism are types of academic dishonesty, and thus violate the code-of-conduct for EMU students. Do not copy from others. Academic dishonesty carries a penalty that may range from receiving a grade of zero to expulsion from the University. Plagiarism is an offence and will be dealt with according to University regulations

### MAKE-UP EXAMS

Students, who have valid excuses, will be allowed to take make-up examinations for mid-term and final exams. There will be no make-up exams for quizzes.